

NAIOP Chicago
37th Annual Awards for Excellence Finalists
Industrial Speculative Development of the Year - Small Scale

O'Hare Logistics Center 13-15 | Seefried Properties

- **Address:** 190 E Touhy, 2240 S Busse, 1905 E Higgins, Des Plaines, Mt Prospect & Elk Grove, IL
- **Square Footage:** 228,000
- Seefried purchased 14 acres in three separate parcels and obtained Class 6B incentives. Seefried developed, leased and sold O'Hare Logistics 13 & 14 spec buildings. Seefried designed, permitted, completed site work and sold OLC 15. OLC 13 was leased 8 months after shell completion. OLC 14 was leased 6 months after shell completion. Project teams Harris Architects, Kimley Horn, Jacob & Hefner, Premier Design Build Group & Principle Construction. All three developments were financed on-balance sheet with European capital partners. Sale closings for the three properties occurred between 4Q 23 and 1Q 24. With these sales, Seefried has successfully developed 15 industrial projects in the O'Hare submarket, making Seefried the leader in ground-up development in this coveted submarket.

