

NAIOP Chicago 37th Annual Awards for Excellence Finalists Broker Transaction of the Year - Industrial Investment

Transformco/Gotion at 333 South Spruce Street, Manteno | 333 S. Spruce St., Manteno, IL

- **Square Footage:** 1,557,498sf facility situated on +/-153 acres
- At almost 1.6MSF the Tranformco/Gotion transaction was the largest user sale in the Chicago metro area in recent memory. More importantly Gotion plans to invest over \$2 billion to turn the facility into a state-of-the-art lithium battery manufacturing plant that is expected to generate 2,600 new jobs when it opens. Bolstered by a REV Illinois (Reimagining Energy and Vehicles) incentive package and the new Invest in Illinois fund, Gotion's decision to locate its new gigafactory in Illinois speaks to the state's growing reputation as an EV manufacturing powerhouse and represents a significant step forward in growing its EV ecosystem and supply chain. The plant is expected to begin production in 2024. The property was formerly occupied by a Kmart distribution facility.
- **Brokers:** Sam Durkin, Matt Greaney, Greg Matter, Meredith O'Connor, Trevor Ragsdale, Keith Stauber & Ada Wong, *JLL*

